



**Coral Triangle Initiative
on Coral Reefs, Fisheries and Food Security
(CTI-CFF)**

**ANNEX 11:
Decision Document on:
FINANCIAL RESOURCES WORKING GROUP
(FRWG)**

**7th CTI-CFF Senior Officials Meeting (SOM7)
25 – 27 October 2011
Jakarta, Indonesia**

Adopted 26 October 2011

**By the Governments of Indonesia, Malaysia, Papua New Guinea,
Philippines, Solomon Islands, and Timor-Leste**

Session #5 – Sub Section 2
Day 2, 26 October 2011

Financial Resources Working Group (FRWG)

The Financial Resources Working Group (FRWG) was established by the Second Senior Officials Meeting (SOM2) in 2008 and is chaired by Indonesia. It was tasked (SOM 4) to develop a regional finance strategy: *“By 2011, develop and formally adopt a Region-wide CTI Financial Resources Strategy for Phase 1 of CTI Implementation, covering NPOAs and the RPOA.”* A FRWG Roadmap was developed, and the approval given to conduct a High-Level Finance Round Table in 2011; these decisions guide the early work of the group. The FRWG is supported by Australia, the Asian Development Bank, the US Coral Triangle Support Program (Program Integrator and Coral Triangle Support Partnership), and has begun work in developing concept papers.

The Financial Resources Working Group (FRWG) Meeting of the Coral Triangle Initiative on Coral Reefs, Fisheries and Food Security (CTI-CFF) was held in Kuala Lumpur, Malaysia from Wednesday, 12 October to Thursday, 13 October 2011. The Meeting was attended by representatives from the Governments of the Republic of Indonesia, Malaysia, Independent State of Papua New Guinea, the Republic of the Philippines, Solomon Islands and the Democratic Republic of Timor-Leste, as well as CTI Partner representatives (the Government of Australia, the Government of the USA, ADB, TNC, and WWF) and resource persons.

The FRWG presented a short report to the SOM7 (attachment 11-1) and submitted the following issues for decision:

Issue #1.

Seek guidance to identify a representative on behalf of the CT countries to deliver a speech during the plenary of the CTI Financial Round Table. The event will provide a venue for countries to generate additional funding for the implementation of the NPOAs, RPOA and Regional Secretariat, and for the donors to communicate their funding priorities. The event will be conducted in tandem with the ADB Annual Meeting in 2012.

Issue #2.

Proposed main themes of the CTI Financial Round Table are listed below for selection:

1. CTI FRT 2012: Partnerships for Marine Resources Sustainability in the CTI
2. Forging partnerships towards sustainable green economy
3. Forging partnerships towards sustainable green growth
4. Low Carbon in the Coral Triangle

5. CTI FRT 2012: Economic investment for green growth
6. CTI FRT 2012: Invest in the CTI for a sustainable future

Decision:

Based on the presentations made during the meeting, the Senior Officials take the following decisions:

1. Agree to implement the plan to conduct the *First High-Level Financial Round Table in the CTI: Partnerships at Work* in May 2012 in Manila, Philippines, in tandem with the Annual Meeting of the Asian Development Bank.
2. Recommend the CTICOM to make a decision on identifying a representative from the CT6 to a deliver speech on behalf of the CT6 during the Round Table.
3. Recommend the themes for the Round Table should include topics #1-6